# Jeffrey Blyth Foundation

# Annual Report (unaudited) for the information of supporters of the Foundation.

# 1 July 2017 to 30 June 2018

The report gives the results at the end of the last period, an overview of the financial activities for the current period, and the current financial situation.

## Background:

Details regarding the transactions impacting the General Fund and the Shirley Fund are listed below.

The General Fund holds general contributions to the Foundation.

The Shirley Fund began with contributions from the Association of Blind Citizens NSW, and holds funds which can only be spent for the benefit of people who are blind or vision impaired in NSW and the ACT.

Allocations from each fund are made separately.

## 1 July 2018 — 30 June 2019

Profit and Loss

Foundation income:

$278,050

Foundation expenses:

$40,530

Net Profit

$237,520

### Allocated between funds

Jeffrey Blyth Foundation Original

 $ 79,173

Shirley Fund

$ 158,346

## Changes in equity

### Jeffrey Blyth Foundation Original

Opening balance – 1 July 2018

 $1,017,826

 Current year profit allocation

 $79,173

Grants paid out (Normally made in October and February of each year):

$75,000

Donations received:

$50,000

Change in assets

$54,173

Closing balance — 30 June 2018

$1,071,999

Shirley Fund

Opening balance —commenced mid November 2017

 $0

 Current year profit allocation

 $158,346

Amount transferred

$2,386,210

Change in assets

$2,544,556

Closing balance - Shirley Fund

$2,544,556

### Combined Funds

Total Equity - Combined Funds

$3,616,555

## Notes

Shirley fund ratio (used for proportioning grants and administration expenses during the year)

67%

Contributions go into the Shirley fund as required by the contributor, and all other contributions go into the general fund.

Administration expenses are apportioned between the funds.

Grants for national activities are made from the General Fund.

Grants for activities within NSW and the ACT are made from the Shirley Fund.

Detailed transactions and balances are provided in the additional reports titled:

* Profit and Loss;
* Balance Sheet; and
* Movements in Equity,

People wishing to make a donation to the foundation, or leave a bequest, should contact us through the office of Blind Citizens Australia.