# **Jeffrey Blyth Foundation**

# **3-month, and financial year to date Report (unaudited) for the information of supporters of the Foundation.**

The report gives the results at the end of the last period, the financial year to date, an overview of the financial activities for the current period, and the current financial situation.

## **Background:**

Details regarding the transactions impacting the General Fund and the Shirley Fund are listed below.

The General Fund holds general contributions to the Foundation.

The Shirley Fund began with contributions from the Association of Blind Citizens NSW, and holds funds which can only be spent for the benefit of people who are blind or vision impaired in NSW and the ACT.

Allocations from each fund are made separately.

# **Quarter 3 January 2019 to 31 March 2019**

## 1 January 2019 — 31 March 2019

### Profit and Loss

Foundation income:

$361,800

Foundation expenses:

$6,102

Net Profit / (Loss)

$355,698

### **Allocated between funds**

Jeffrey Blyth Foundation Original

$118,566

Shirley Fund

$237,132

## **Changes in equity**

### **Jeffrey Blyth Foundation Original**

**Opening balance as at 1 January 2019**

**$984,288**

 Current period profit allocation

 $118,566

Grants paid out (Normally made in October and February of each year):

$nil

Donations received:

$nil

Change in assets

$118,566

Closing balance as at 31 March 2019

$1,102,853

### Shirley Fund

Opening balance as at 1 January 2019 (commenced mid November 2017)

 $2,362,133

 Current period profit allocation

 $237,132

Grants paid out (Normally made in October and February of each year):

$nil

Amount transferred

$nil

Change in assets

$237,132

Closing balance as at 31 March 2019

$2,599,265

### Combined Funds

Opening balance as at 1 January 2019

 $3,346,421

Change in Equity

$355,698

Total Equity as at 31 March 2019

$3,702,118

# **Year to date 31 March 2019**

## **1 July 2018 — 31 March 2019**

**Profit and Loss**

Foundation income:

$191,182

Foundation expenses:

$32,619

Net Profit / (Loss)

$158,563

### Allocated between funds

Jeffrey Blyth Foundation Original

 $52,584

Shirley Fund

$105,709

## Changes in equity

### Jeffrey Blyth Foundation Original

Opening balance as at 1 July 2018

 $1,071,999

 Current year profit allocation

 $52,584

Grants paid out (Normally made in October and February of each year):

-$22,000

Donations received:

$nil

Change in assets

$30,584

Closing balance as at 31 March 2019

$1,102,853

### Shirley Fund

Opening balance as at 1 July 2018 (commenced mid November 2017)

 $2,544,556

 Current year profit allocation

 $105,709

Grants paid out (Normally made in October and February of each year):

-$51,000

Amount transferred

$nil

Change in assets

$54,709

Closing balance as at 31 March 2019

$2,599,265

### Combined Funds

Opening balance as at 1 July 2018

 $3,616,555

Change in Equity

$85,563

Total Equity as at 31 March 2019

$3,702,118

## **Notes**

Shirley fund ratio (used for proportioning grants and administration expenses during the year)

67%

Contributions go into the Shirley fund as required by the contributor, and all other contributions go into the general fund.

Administration expenses are apportioned between the funds.

Grants for national activities are made from the General Fund.

Grants for activities within NSW and the ACT are made from the Shirley Fund.

Detailed transactions and balances are provided in the additional reports titled:

* Profit and Loss;
* Balance Sheet; and
* Movements in Equity,

People wishing to make a donation to the foundation, or leave a bequest, should contact us through the office of Blind Citizens Australia.