# BLIND CITIZENS AUSTRALIA

ABN: 90 006 985 226

44th ANNUAL

DIRECTORS AND FINANCIAL

REPORTS: 2018-2019

##

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**BLIND CITIZENS AUSTRALIA**

**ABN 90 006 985 226**

**DIRECTORS and FINANCE REPORTS 2018-19**

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BLIND CITIZENS AUSTRALIA

DIRECTORS REPORT

FOR THE YEAR ENDED 30 JUNE 2019

## Directors Report

The Directors of Blind Citizens Australia (BCA) present their report to the members, together with a statement of financial position and a statement of financial performance for the year ended 30 June 2019.

### Directors

The names of each person who has been a director during the financial year ended 30 June 2019 and as at the date of this report in alphabetical order are:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Appointed** | **Ceased** | **Meetings Attended** | **Meetings Held During Reporting Period** |
| Michael Baker | 4/10/2014 |  | 7 | 7 |
| Chelsea Bartlett | 3/11/2014 | 1/12/2018 | 2 | 3 |
| Stephen Belbin | 18/10/2009 |  | 6 | 7 |
| Joanne Chua | 1/12/2018 |  | 3 | 4 |
| Rocco Cutri | 2/12/2018 |  | 4 | 4 |
| Dr Lynne Davis | 11/10/2015 | 1/12/2018 | 3 | 3 |
| Helen Freris | 13/10/2017 |  | 7 | 7 |
| John Simpson | 16/3/2015 |  | 7 | 7 |
| Daniel Stubbs | 11/10/2015  |  | 7 | 7 |
| Prue Watt | 19/1/2018 |  | 6 | 7 |
| Fiona Woods | 19/1/2018 |  | 6 | 7 |

Details of each director’s qualifications, experience and special responsibilities are contained elsewhere in this report.

### Short and long-term objectives of BCA

BCA’s short and long-term objectives are:

* To encourage self-organisation and self-determination by people who are blind or vision impaired throughout Australia who, shall be united through membership of a national organisation.
* To serve as a national assembly for meetings, communication and interchange among blind persons from all walks of life, towards the end of reinforcing their confidence in themselves, in each other and in their common cause.
* To provide a forum for collective self-expression and discussion by Australians who are blind or vision impaired, and to act as the authoritative voice of their joint decisions and common objectives.
* To work for the progressive improvement and modernisation throughout Australia of public policies and practices governing the education, health, welfare, rehabilitation, employment and recreation of people who are blind or vision impaired.
* To promote or engage in any activities or programs designed to enhance the education, health, welfare, rehabilitation, employment or recreation of people who are blind or vision impaired in other countries, in furtherance of the organisation’s Objects and of the aims of the World Blind Union.
* To disseminate accurate information about people who are blind or vision impaired, and to promote positive community attitudes towards them.
* To consider and clarify what support structures are needed to ensure the sustainability of the Company including all funding sources from government, corporate entities, philanthropic and other external organisations.

BCA’s strategies and activities undertaken by the company to achieve the above short and long-term objectives include:

* The provision of Individual and systemic advocacy.
* The development of policies by the National Policy Council (NPC), which is made up of three Directors and a representative from each State and Territory.
* The provision of high quality accessible information for members and the wider community.
* Peer support, through a network of Branches or Special Interest Groups in most States and Territories, which provide a forum for members to come together to focus on local issues and advance the objectives of BCA at a State, regional or local level.
* The provision of opportunities for members to “have their say” by attendance at the National Convention or other forums, through feedback to the BCA Website, through contribution to email distribution lists and via various forms of social media.
* The continued development of relationships with organisations in the blind and low vision sector.
* Consultancy and advice to governments, corporations and the community.

### Principal Activities

The principal activities of BCA during the financial year ended 30 June 2019 were the provision of ongoing support for members; the dissemination of accessible information; the provision of advocacy

services for people who are blind or vision impaired in Australia; the development of partnerships with like-minded organisations and the provision of consultancy services and advice to governments, corporations and the broader community. There was no significant change in the nature of this activity during the financial year.

### Performance Measures

BCA measures its performance by the following means:

* Ensuring compliance with the conditions of grants received from Federal and State governments.
* Developing public policies in relation to issues that directly affect Australians who are blind or vision impaired.
* Ensuring submissions are made on issues affecting BCA members and the vision impaired community generally. During the reporting period, submissions prepared included the following issues: National Disability Strategy, individualised funding mechanisms including the National Disability Insurance Scheme and My Aged Care, Taxi Transport Subsidy Scheme, Disability Standards for Accessible Public Transport, Mobility Parking Permits, employment, human rights, banking accessibility, accessibility of state and federal elections.
* Ensuring BCA meets obligations agreed to in its Memorandums of Understanding with Vision Australia, Guide Dogs Victoria, Guide Dogs NSW/ACT and Guide Dogs Queensland. Through these partnerships BCA provides individual advocacy support on referral, and undertakes collaborative activities around issues relating to employment, civil rights, education, information access, public transport, air travel, environmental access, state elections, audio description and the National Disability Insurance Scheme.

### Acknowledgements

BCA gratefully acknowledges the support it receives from individual donors whether through one-off donations or through our regular donations program. We also acknowledge the support of the following organisations, without whom we could not have achieved the objectives detailed in this report:

* Australian Department of Social Services
* Australian Disability Clearinghouse on Education and Training
* Australian Federation of Disability Organisations (AFDO)
* Guide Dogs NSW/ACT
* Guide Dogs Queensland
* Guide Dogs Victoria
* Intopia
* The Jeffrey Blyth Foundation (including the Shirley Fund)
* National Disability Insurance Agency
* New South Wales Department of Family and Community Services
* Victorian Department of Health and Human Services
* VisAbility
* Vision Australia.

### Members’ Guarantee

In accordance with BCA’s Constitution, each member is liable to contribute up to $20 in the event that BCA is not able to meet its debts.

### Directors’ qualifications, experience and special responsibilities

The qualifications, experience and special responsibilities of the Directors and Chief Executive Officer serving during the year ending 30 June 2019 are:

|  |  |  |
| --- | --- | --- |
| **Name** | **Qualifications and Experience** | **Special Responsibilities** |
| Michael Baker | * Diploma, HR Management
 | * Director
* Member Finance, Audit and Risk Management Committee
 |
| Chelsea Bartlett | * Bachelor of Disability and Developmental Education
 | * Director (to 1 December 2018)
* Social Media Coordinator (to 1 December 2018)
 |
| Stephen Belbin | * Cert IV, Work Place Assessment (Train the Trainer)
* Diploma Business Management/ Marketing,
* Cert IV, Disability and Community Service,
* Cert IV, Front-Line Management
* Cert IV, Team Leadership
 | * Director
* Chair, NSW/ACT Coordinating Committee
* Member, NSW/ACT State Division Committee
 |
| Joanne Chua | * Cert 4, TAE (Training, Assessments)
 | * Director (from 1 December 2018)
* Chair, Cultural Diversity Advisory Committee
* Member, National Policy Council
 |
| Rocco Cutri | * Bachelor of Business
* Master of Commerce
* Chartered Accountant
 | * Director (from 2 December 2018)
* Member, then Chair Finance, Audit and Risk Management Committee (from 19 June 2019)
 |
| Dr. Lynne Davis | * PhD
 | * Director & Vice President (to 1 December 2018)
* Member, National Policy Council
 |
| Helen Freris | * Bachelor of Arts
* Bachelor of Social Work
* Cert IV, Assess-ment and Training
* Graduate Diploma, Family Dispute Resolution
* Graduate Diploma, Community Sector Management
 | * Director and Vice President
* Member, National Policy Council
 |
| John Simpson | * Diploma of Business (Governance)
* Fellow, Institute of Community Directors, Australia
 | * Director and President
* Director, Australian Blindness Forum (to 30 June 2019)
* Director, Australian Federation of Disability Organisations (to 27 May 2019)
* Chair, Vision 2020 Australia Independence and Participation Committee
 |
| Daniel Stubbs | * Graduate Diploma, Legal Practice
* Bachelor or Law
* Graduate Diploma, Development Economics
* Bachelor of Commerce
 | * Director
* Chair, Finance, Audit and Risk Management Committee (to 19 June 2019) then continuing member
* Director, Australian Federation of Disability Organisations (from 27 May 2019)
 |
| Prue Watt OAM | * Bachelor of Science (Neuroscience)
 | * Director
* Member, Finance, Audit and Risk Management Committee (from 2 December 2018)
* Member, Communications Committee
 |
| Fiona Woods  | * BA Hons
* LLB Hons
 | * Director
* Chair National Policy Council (from 2 December 2018)
 |
| Emma Bennison | * Bachelor of Music
 | * Chief Executive Officer
* Company Secretary

EXTERNAL* Director, Attitude Foundation
* Member, Tasmanian Ministerial Arts and Cultural Advisory Council
 |

Retiring directors, Chelsea Bartlett and Lynne Davis served to the Annual General Meeting held in Melbourne on 1 December 2018, when Joanne Chua was elected for a three year term. Rocco Cutri was appointed by the Board to fill the resultant Casual Vacancy on 2 December 2018 and will serve to the 2019 Annual General Meeting.

### Directors’ Meetings

During the financial year, two Standing Committees were in existence with Directors representing the Board by attending Committee meetings as follows:

**(a) National Policy Council**

This committee met six times during the year to consider, discuss and develop policies which were then recommended to the Board for approval. Joanne Chua, Lynne Davis, Helen Freris and Fiona Woods (Chair) were the Board representatives on this committee during all or part of the year.

**(b) Finance, Audit and Risk Management Committee**

This committee met ten times during the year to consider and discuss the financial position and performance of the Company, including the annual statement of accounts, monthly position and performance statements and the budget. Dan Stubbs (Chair to June 2019), Rocco

Cutri (Chair from June 2019), Michael Baker and Prue Watts were the Board representatives during all or part of the year.

### Directors’ Benefits

During, or since the end of the financial year, no director of the Company has received, or was entitled to receive a benefit because of a contract that the director or, a firm of which the director is a member, or an entity in which the director has a substantial financial interest made with the Company, or an entity that the Company controlled, or a body corporate that was related to the Company when the contract was made, or when the director received or became entitled to receive the benefit other than what is noted in Note 12.

BLIND CITIZENS AUSTRALIA

AUDITORS INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE

CORPORATIONS ACT 2001

## Auditors’ Independence Declaration

The auditors’ independence declaration as required under section 307 of the Corporations Act 2001 is set out on the following page and forms part of the Directors’ report for the year ended 30 June 2019.

Accepted and signed in accordance with a resolution of the Directors made pursuant to section 298(2) of the Corporations Act 2001.

John A Simpson

President

21 August 2019

**(**This page is a plain typed copy of the original Declaration, on letterhead and signed by MCA Accountants Pty Ltd.)

**BLIND CITIZENS AUSTRALIA**

**AUDITORS’ INDEPENDENCE DECLARATION**

**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

I declare that, to the best of my knowledge and belief, during the financial year ended 30 June 2019 there have been:

1. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
2. no contraventions of any applicable code of professional conduct in relation to the audit.

MCA Accountants Pty Ltd

(signed)

Brent Murphy

Registered Company Auditor

27 August, 2019

BLIND CITIZENS AUSTRALIA

STATEMENT OF FINANCIAL PERFORMANCE AS AT

30 JUNE 2019

|  |  |  |  |
| --- | --- | --- | --- |
|   | **Note** | **2019 $** | **2018 $** |
| Revenues from ordinary activities | 2 | 1,073,178 | 850,135 |
| Expenses from ordinary activities |  | 1,109,184 | 884,780 |
| Surplus/(deficit) from ordinary activities before income tax expense |  | (36,006) | (34,644) |
| Income tax expense | 1 (d) | 0 | 0 |
| Surplus/(deficit) attributable to members |  | (36,006) | (34,644) |

The above statement of financial performance should be read in conjunction with the accompanying notes.

BLIND CITIZENS AUSTRALIA

STATEMENT OF FINANCIAL POSITION AS AT

30 JUNE 2019

|  |  |  |  |
| --- | --- | --- | --- |
|  | Note | **2019 $** | **2018 $** |
| **CURRENT ASSETS** |  |  |  |
| Cash assets | 4 | 874,067 | 275,760 |
| Receivables | 5 | 29,484 | 86,058 |
| Other assets | 6 | 7,921 | 22,988 |
| **TOTAL CURRENT ASSETS** |  | **911,472** | **384,806** |
|  |  |  |  |
| **NON-CURRENT ASSETS** |  |  |  |
| Property, plant & equipment | 7 | 9,406 | 15,907 |
| **TOTAL NON-CURRENT ASSETS** |  | **9,406** | **15,907** |
|  |  |  |  |
| **TOTAL ASSETS** |  | **920,878** | **400,713** |
|  |  |  |  |
| **CURRENT LIABILITIES** |  |  |  |
| Payables | 8 | 155,658 | 120,526 |
| Provisions | 9 | 38,731 | 28,336 |
| **TOTAL CURRENT LIABILITIES** |  | **194,389** | **148,862** |
|  |  |  |  |
| **NON-CURRENT LIABILITIES** |  |  |  |
| Payables  | 8 | 0 | 90 |
| **TOTAL NON-CURRENT LIABILITIES** |  | **0** | **90** |
|  |  |  |  |
| **TOTAL LIABILITIES** |  | **194,389** | **148,952** |
|  |  |  |  |
| **NET ASSETS** |  | **726,489** | **251,760** |
|  |  |  |  |
| **MEMBERS’ FUNDS** |  |  |  |
| Consolidation Reserve | 10 | **510,735** | **0** |
| Retained surplus | 10 | **215,754** | **251,760** |
| **TOTAL MEMBERS’ FUNDS** |  | **726,489** | **251,760** |

The above statement of financial position should be read in conjunction with the accompanying notes.

BLIND CITIZENS AUSTRALIA

STATEMENT OF CASH FLOWS AS AT 30 JUNE 2019

|  |  |  |  |
| --- | --- | --- | --- |
|  | Note | **2019** | **2018** |
| $ | $ |
| **Cash Flows from Operating Activities** |  |  |  |
| Receipts from operating activities |  | 1,177,848 | 848,402 |
| Interest received |  | 5,200 | 3,050 |
| Payments to suppliers & employees |  | -1,094,613 | -862,333 |
| **Net cash provided by/(used in) operating activities** | 11 | 88,435 | -10,881 |
| **Cash Flows from Investing Activities** |  |  |  |
| Plant & equipment purchased |  | -863 | -6,960 |
| **Net cash provided by/(used in) Investing activities** |  | -863 | -6,960 |
| **Cash Flows from Financing Activities** |  |  |  |
| Cash provided following merger of BCNSW |  | 510,735 | 0 |
| **Net cash provided by/(used in) Financing activities** |  | 510,735 | -6,960 |
| Net Increase/(Decrease) in Cash Held |  | 598,307 | -17,841 |
| Cash at the beginning of the financial period |  | 275,760 | 293,601 |
| **Cash at the end of the Financial Period** | 4 | **874,067** | **275,760** |

The above statement of cash flows should be read in conjunction with the accompanying notes.

BLIND CITIZENS AUSTRALIA

STATEMENT OF CHANGES IN EQUITY AS AT

30 JUNE 2019

|  |  |  |
| --- | --- | --- |
|  | RetainedSurplus | Total |
| Balance at 30/06/17 | 286,404 | 286,404 |
| Surplus attributable to Members | -34,644 | -34,644 |
| Subtotal | 251,760 | 251,760 |
| Balance at 30/06/18 | 251,760 | 251,760 |
| Surplus attributable to Members | -36,006 | -36,006 |
| Subtotal | 215,754 | 215,754 |
| Balance at 30/06/19 | 215,754 | 215,754 |

BLIND CITIZENS AUSTRALIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

### Note 1. General Information and Statement of Compliance

The financial statements of Blind Citizens Australia (BCA) (the Company) for the year ended 30 June 2019 were authorised for issue in accordance with a resolution of the directors on 21 August 2019. The Company is a not-for-profit entity for the purposes of preparing these financial reports.

This financial report is a general purpose financial report which has been prepared in accordance with Accounting Standards and the *Corporations Act 2001*.

The financial report covers the Company as an individual entity. It is a Company limited by guarantee, incorporated and domiciled in Australia. The financial report has been prepared on an accrual basis, is based on historical cost and does not take into account changing money values or current valuations of non-current assets. Cost is based on the fair value of the consideration given in exchange for assets.

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

**New and revised accounting standards that are effective for these financial statements**

**AASB 13 Fair value measurement:** The effective date of AASB 13 is annual reporting periods beginning on or after 1 January 2013. AASB 13 clarifies the definition of fair value and requires highest and best use to be used in determining the value of non-financial assets. AASB 13 has not changed fair value basis for measurement of assets and liabilities held by the Company.

**AASB 119 Employee benefits:** The most significant changes made to AASB 119 concern defined benefit plans. The Company does not expect to have any employee benefits recognised in the financial statements payable more than 12 months after the reporting date.

Set out below is a summary of the material accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied, unless stated otherwise.

1. Revenue recognition

Revenues are recognised at fair value of the consideration received, net of the amount of goods and services tax. Revenue is recognised when the Company obtains control over the assets comprising the revenue.

A number of the Company’s programs and activities are supported by the receipt of government grants from federal and state governments. Where a grant is received on the condition that specific programs or activities are undertaken by the Company, then the grant is treated as a reciprocal transaction. Revenue from such grants is recognised as the programs or activities are undertaken.

1. Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or part of the item of the expense. Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet. Cash flows are included in the cash flow statement on a gross basis. The GST components of cash flows arising from investing and financing activities; which are recoverable from, or payable to, the ATO, are classified as operating cash flows.

1. Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks or financial institutions.

1. Income tax

The Company is exempt from income tax in accordance with endorsement by the ATO as an income tax exempt charitable entity under Subdivision 50-B of the Income Tax Assessment Act 1997.

1. Property, plant and equipment

Acquisitions: Items of property, plant and equipment are initially recorded at cost and are depreciated as outlined below.

Depreciation: Items of property, plant and equipment are depreciated over their estimated useful lives.

Valuation: Items of property, plant and equipment are measured on a fair value basis. At each balance date, the value of the assets is reviewed to ensure it does not differ materially from the fair value at that date.

1. Employee entitlements

Liabilities for annual leave and long service leave benefits that are expected to be settled within 12 months are measured at the amount expected to be paid when they are settled.

Liabilities for annual leave and long service leave benefits that are not expected to be settled within 12 months (if any) are not discounted, for the purposes of measuring employee benefits under AASB 119. The effect of discounting was considered not to be material and therefore not performed.

In determining the liability for employee entitlements, consideration has been given to future increases in wages and salary rate and experience with employee departures.

Contributions are made to employee superannuation funds and are charged as an expense when incurred. The Company has no legal obligation to provide benefits to employees on retirement.

1. Members’ undertaking

The Company is a company limited by guarantee. In the event of the Company being wound up, the members’ liability was limited to $20 as at the end of financial year 30 June 2019.

1. Leases

The Company has entered into leases of premises and office equipment. The Board has determined that all risks and rewards of ownership of these premises and equipment remain with the lessor and has therefore classified the leases as operating leases.

|  |  |  |
| --- | --- | --- |
| Note 2. Revenue from operating activities | **2019** | **2018** |
|  | **$** | **$** |
| Government funding | 595,134 | 316,975 |
| Grants | 304,491 | 330,395 |
| Fundraising | 37,347 | 47,964 |
| Conventions | 47,154 | 34,952 |
| Interest | 14,176 | 3,050 |
| Other operating activities | 74,876 | 116,799 |
| **Total Revenue** | **1,073,178** | **850,135** |
|  |  |  |
| Note 3. Audit Remuneration | **2019** | **2018** |
| Audit services | 9,365 | 5,000 |
|  |  |  |
| Note 4. Cash Assets | **2019** | **2018** |
| Cash on hand | 127 | 114 |
| Cash at bank (inc Term Deposits) | 873,940 | 275,646 |
| **Total Cash Assets** | **874,067** | **275,760** |
|  |  |  |
| Note 5. Current Receivables | **2019** | **2018** |
| Trade debtors and Accrued income | 29,484 | 86,058 |
|  |  |  |
| Note 6. Other Assets | **2019** | **2018** |
| Prepayments | 7,921 | 22,988 |
| **Total Other Assets** | **7,921** | **22,988** |

|  |  |  |
| --- | --- | --- |
| Note 7. Property, Plant & Equipment | **2019** | **2018** |
| Plant & equipment at cost | 28,671 | 27,809 |
| Accumulated depreciation | -23,841 | -21,546 |
| **Net plant & equipment** | **4,830** | **6,263** |
| Computer equipment at cost | 45,238 | 45,273 |
| Accumulated depreciation | -40,662 | -35,629 |
| **Net computer equipment** | **4,576** | **9,644** |
| **Total property, plant & equipment** | **9,406** | **15,907** |
|  |  |  |
| Note 8. Payables | **2019** | **2018** |
| **Current** |  |  |
| Unspent project grants | 124,622 | 79,850 |
| Creditors and accrued expenses | 6,660 | 13,743 |
| Superannuation payable | 4,615 | 4,017 |
| GST payable | 10,421 | 6,190 |
| PAYG tax payable | 9,340 | 8,360 |
| **Total Payables** | **155,658** | **112,160** |
| **Non-current** |  |  |
| Melbourne Branch Funds | 0 | 8,368 |
| Note 9. Provisions | **2019** | **2018** |
| Provision for annual leave | 32,268 | 28,334 |
| Provision for long service leave | 6,463 | 0 |
| **Total Provisions** | **38,731** | **28,334** |
|  |  |  |
| **Number of employees at 30 June** | **10** | **10** |

|  |  |  |
| --- | --- | --- |
| Note 10. Retained Surplus | **2019** | **2018** |
| Retained surplus at the beginning of the financial year | 251,760 | 286,404 |
| Surplus/(deficit) for the year | (36,006) | (34,644) |
| **Retained surplus at the end of the financial year** | **215,754** | **251,760** |
| **Reserve on Consolidation of BCNSW**  | **510,735** | **0** |

|  |
| --- |
| Note 11. Reconciliation of net cash used in operating activities to operating results |
|  | **2019** | **2018** |
| Surplus/(deficit) as reported in the Statement of Financial Performance | (36,006) | (34,644) |
| **Non cash movements in surplus/(deficit) from operating activities** |  |  |
| Depreciation | 7,328 | 5,762 |
| **Changes in assets & liabilities during the financial year** |  |  |
| (Increase)/decrease in trade debtors | 56,574 | 13,650 |
| (Increase)/decrease in prepayments | 15,067 | (22,988) |
| Increase/(decrease) in creditors and accruals | (7,010) | (2,025) |
| Increase/(decrease) in superannuation liability payable | 598 | 1,474 |
| Increase / (decrease) in GST payable | 4,231 | (978) |
| Increase / (decrease) in PAYG tax payable | 980 | 2,057 |
| Increase/(decrease) in employee entitlements | 10,397 | 16,685 |
| Increase/(decrease) in other liabilities | 36,276 | 10,126 |
| **Net cash used in operating activities** | **88,435** | **(10,881)** |

### Note 12. Related party transactions

During, or since the end of the financial year, Mr. John Simpson has received or become entitled to receive benefits in respect of trading with Information Alternatives of which Mr. Simpson is a partner and shareholder. With this exception, the Company believes that none of the directors engaged in any contractual obligations that was, or going to be of interest to the Company, or in any form became or would become a related party to the Company during their term as directors.

##

### Note 13. Segment reporting

The Company operates in a not-for-profit capacity as a public benevolent institution with Deductible Gift Recipient (DGR) status. To ensure compliance, BCA conducted the annual DGR status self-assessment on 10th July 2019.

The Company operates solely within Australia.

BLIND CITIZENS AUSTRALIA

DIRECTORS DECLARATION

In the directors’ opinion:

1. the financial statements and notes set out in this report are in accordance with the Corporations Act 2001, including:
	1. complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
	2. giving a true and fair view of the Company’s financial position as at 30 June 2019 and its performance for the year ended on that date;

and

1. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

This declaration is made in accordance with a resolution of the Directors.

John A Simpson

President

21 August 2019

BLIND CITIZENS AUSTRALIA

INDEPENDENT AUDIT REPORT

(NOTE: This page is a plain typed copy of the original Report, on letterhead and signed by MCA Accountants Pty Ltd.)

**INDEPENDENT AUDIT REPORT**

**TO THE MEMBERS OF**

**BLIND CITIZENS AUSTRALIA**

Scope

We have audited the general purpose financial report of Blind Citizens Australia for the financial year ended 30 June 2019, which comprises the statement of financial performance, statement of financial position, statement of cash flows, statement of changes in equity, notes to the financial statements and the directors’ declaration. The directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of Blind Citizens Australia.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements, in Australia, so as to present a view which is consistent with our understanding of the Blind Citizens Australia's financial position, and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report of Blind Citizens Australia presents a true and fair view in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of Blind Citizens Australia as at 30 June 2016 and the results of its operations and its cash flows for the year then ended.

MCA Accountants Pty Ltd

(signed)

Brent Murphy

Registered Company Auditor

17th November 2016

BLIND CITIZENS AUSTRALIA

DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2019

|  |  |  |
| --- | --- | --- |
|  | **2019** | **2018** |
|  | $ | $ |
| **Income** |  |  |
| Interest received | 14,176 | 3,050 |
| Conventions | 47,154 | 34,952 |
| Fundraising - general | 37,347 | 47,964 |
| Fundraising – Jeffrey Blyth Foundation (including Shirley Fund) | 146,000 | 75,000 |
| Government funding | 595,134 | 316,975 |
| Grants and contributions | 226,885 | 369,046 |
| Memberships | 1,179 | 940 |
| Miscellaneous income | 5,303 | 2,209 |
| **Total income** | **1,073,178** | **850,135** |
|  |  |  |
| **Expenses** |  |  |
| Accountancy & audit | 9,365 | 5,000 |
| Advertising  | 630 | 928 |
| Annual general meeting expenses | 3,099 | 7,074 |
| Bank fees | 2,585 | 2,313 |
| Blind Citizens News | 12,655 | 7,012 |
| Consultants and contractors | 79,480 | 80,727 |
| Convention expenses | 46,369 | 52,108 |
| Computer and website expenses | 8,445 | 9,724 |
| Depreciation expenses | 7,328 | 5,762 |
| Insurance | 5,327 | 2,836 |
| Legal fees | 1,768 | 13,290 |
| Postage | 6,595 | 6,726 |
| Office supplies | 7,404 | 9,768 |
| Professional and staff development | 3,286 | 3,206 |
| Rent and services | 92,364 | 66,558 |
| Staff amenities | 497 | 940 |
| Provision for Leave | 15,865 | 16,685 |
| Subscriptions | 2,417 | 1,963 |
| Sundry expenses | 51,526 | 38,725 |
| Superannuation | 51,339 | 38,935 |
| Telephone and Communications | 9,983 | 12,148 |
| Travel, accommodation and meals | 72,681 | 70,955 |
| Wages | 557,047 | 466,825 |
| Reimbursed Workcover Wages  | 40,686 | -39,952 |
| Workcover | 12,738 | 4,524 |
| World Blind Union | 7,705 | 0 |
|  |  |  |
| **Total expenses** | **1,109,184** | **884,780** |
| **Profit/(loss) from ordinary activities before income tax** | **(36,006)** | **(34,644)** |
| **Net profit attributable to the organisation** | **(36,006)** | **(34,644)** |
| **Total change in equity of the organisation** | **(36,006)** | **(34,644)** |
| Opening retained profits | **251,760** | **286,404** |
| Net profit attributable to the organisation | **(36,006)** | **(34,644)** |
| **Closing retained profits** | **215,754** | **251,760** |

BLIND CITIZENS AUSTRALIA

DETAILED STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 30 JUNE 2019

|  |  |  |
| --- | --- | --- |
|  | **2019** | **2018** |
| **$** | **$** |
| **Current Assets** |  |  |
| **Cash assets** |  |  |
| Cash at bank and on hand | 874,067 | 275,760 |
| **Total cash assets** | **874,067** | **275,760** |
| **Receivables** |  |  |
| Trade debtors | 29,484 | 86,058 |
| **Total receivables** | **29,484** | **86,058** |
| **Other Current Assets** |  |  |
| Deposits & prepayments | 7,921 | 22,988 |
| **Total deposit & prepayments** | **7,921** | **22,988** |
| **Total Current Assets** | **911,472** | **384,806** |
|  |  |  |
| **Non-Current Assets** |  |  |
| **Property, plant & equipment** |  |  |
| Plant & equipment | 28,671 | 27,809 |
| Less: accumulated depreciation | -23,841 | -21,546 |
| Computer equipment | 45,238 | 45,273 |
| Less: accumulated depreciation | -40,662 | -35,629 |
| **Total Non-Current Assets** | **9,406** | **15,907** |
|  |  |  |
| **Total Assets** | **920,878** | **400,713** |
|  |  |  |
| **Current Liabilities** |  |  |
| Branch funds (including Women’s Branch) held  | 20 | 8,552 |
| Unspent project grants | 124,622 | 79,850 |
| Creditors | 6,640 | 13,650 |
| Provision Annual Leave/LSL | 38,731 | 28,334 |
| Superannuation payable | 4,615 | 4,017 |
| **Total Unsecured Payables** | **174,628** | **134,402** |
|  |  |  |
| **Current tax liabilities** |  |  |
| Net GST payable | 10,421 | 6,190 |
| Amounts withheld from wages PAYG | 9,340 | 8,360 |
| **Total Current Tax**  | **19,761** | **14,550** |

|  |  |  |
| --- | --- | --- |
| **Total Current Liabilities** | **194,389** | **148,952** |
|  |  |  |
| **Total Liabilities** | **194,389** | **148,952** |
|  |  |  |
| **Net Assets** | **726,489** | **251,760** |
|  |  |  |
| **Equity** |  |  |
| Consolidation Reserve | 510,735 | 0 |
| Retained Earnings | 215,754 | 251,760 |
| **Members’ Funds** | **726,489** | **251,760** |