# Jeffrey Blyth Foundation

# 3-month, and financial year to date Report (unaudited) for the information of supporters of the Foundation for the period 1 July 2019 to 30 June 2020.

The report gives the results at the end of the last period, the financial year to date, an overview of the financial activities for the current period, and the current financial situation.

## Background:

Details regarding the transactions impacting the General Fund and the Shirley Fund are listed below.

The General Fund holds general contributions to the Foundation.

The Shirley Fund began with contributions from the Association of Blind Citizens NSW, and holds funds which can only be spent for the benefit of people who are blind or vision impaired in NSW and the ACT.

Allocations from each fund are made separately.

30 June 2020

Quarter YTD

Profit and Loss

Foundation income:

Investment related: $619,980 $2,616

Donations: $100 $100

Foundation expenses: $31,163 $59,238

Net Profit / (Loss): $588,917 -$56,522

Allocated between funds

Investment related:

Jeffrey Blyth Foundation Original $188,353 -$18,087

Shirley Fund $400,464 -$38,435

Donations:

Jeffrey Blyth Foundation Original $100 $100

Shirley Fund $0 $0

Net Profit / (Loss): $588,917 -$56,522

Changes in equity

Jeffrey Blyth Foundation Original

Equity at start of period $964,507 $1,220,327

Current year profit allocation $188,453 -$18,087

Grants paid out: $0 $49,280

Change in assets $188,453 -$67,367

Equity at end of period $1,152,960 $1,152,960

Shirley Fund (commenced mid November 2017)

Equity at start of period $2,072,953 $2,616,571

Current year profit allocation  $400,464 -$38,435

Grants paid out: $0 $104,720

Change in assets $400,464 -$143,155

Equity at end of period $2,473,416 $2,473,416

Combined Funds

Total Equity at start of period $3,037,459 $3,836,898

Change in Equity $588,917 -$210,522

Total Equity at end of period $3,626,376 $3,626,376

## Notes

Shirley fund ratio (used for proportioning grants and administration expenses during the year) 68%

Contributions go into the Shirley fund as required by the contributor, and all other contributions go into the general fund.

Administration expenses are apportioned between the funds.

Grants for national activities are made from the General Fund.

Grants for activities within NSW and the ACT are made from the Shirley Fund.

Detailed transactions and balances are provided in the additional reports titled:

* Profit and Loss;
* Balance Sheet; and
* Movements in Equity.

People wishing to make a donation to the foundation, or leave a bequest, should contact us through the office of Blind Citizens Australia.